

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date: 23.04.2025**

**Appeal No. 201 of 2025**

**[Along with Misc. Application Nos. 445 of 2025 and 446 of 2025]**

Sudhakar Anchan

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Ms. Ashmita Goradia, Advocate i/b SD & Associates for  
Appellant.

Mr. Mihir Mody, Advocate with Mr. Yash Sutaria and  
Mr. Tushar Bansode, Advocates i/b. M/s. K. Ashar & Co. for  
the Respondent.

**ORDER:**

Call on May 02, 2025.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member